

MEMORANDUM OF UNDERSTANDING

BETWEEN

THE GOVERNMENT OF
GYEONGSANGNAM-DO,

REPUBLIC OF KOREA

AND

THE GOVERNMENT OF
THE STATE OF MARYLAND,

UNITED STATES OF AMERICA

THE GOVERNMENT OF GYEONGSANGNAM-DO,

AND

THE GOVERNMENT OF THE STATE OF MARYLAND,

Hereinafter collectively referred to as the "Parties", and individually as a "Party";
"Gyeongsangnam-do", and "Maryland".

WHEREAS, A Sister State relationship between the State of Maryland and
Gyeongsangnam-do has been in effect since November 18, 1991;

WHEREAS, The State of Maryland and Gyeongsangnam-do expanded their Sister State
relationship in an agreement entitled "Memorandum of Understanding (MOU) for the
Enhancement of Cooperation in the Aerospace Industry between the State of Maryland and
Gyeongsangnam-do" on October 5, 2023;

WHEREAS, The State of Maryland and Gyeongsangnam-do desire to strengthen their
cooperation and mutual efforts in the aerospace industry;

WHEREAS, The State of Maryland and Gyeongsangnam-do formally introduced their
respective aerospace industries and specific areas of opportunity in an aerospace-focused
reception hosted by Gyeongsangnam-do on April 17, 2025;

WHEREAS, The State of Maryland invites Gyeongsangnam-do to experience first-hand
specific aerospace opportunities in the State of Maryland and undertake more joint
activities and projects to deepen the cooperative relationship in aerospace;

AGREE TO THE FOLLOWING:

**ARTICLE 1
PURPOSE**

This Memorandum of Understanding (MOU) establishes a framework for cooperation between the Parties with a view to carrying out activities or projects in areas of common interest likely to generate concrete benefits for Gyeongsangnam-do and the State of Maryland. Within this framework, the Parties encourage the development of partnerships between public, private or associative organizations and institutions, particularly those of government agencies, educational institutions, civil society, and the business community of Gyeongsangnam-do and Maryland. The main goal is to make improvements in the aerospace industry, economic development, educational enrichment, and sustainable environmental and social protection.

Further, the purpose of this MOU is to outline the terms of the commitment for the exchange of an aerospace delegation between the Parties. Each Governor shall send an aerospace delegation to the Sister State, and shall support and facilitate the aerospace-related itinerary of the delegation during their visit.

**ARTICLE 2
NON-BINDING EFFECT**

This MOU expresses the Parties' good faith intention to cooperate and collaborate in carrying out the activities and projects described herein, using only their own financial and other resources. The MOU does not legally bind the Parties. In addition, the MOU is limited to (a) each Party's appropriation of sufficient funds to carry out their intended cooperation and collaboration on mutual activities and projects and (b) each Party's required compliance with its own respective laws, rules, and regulations that are applicable.

**ARTICLE 3
AREAS OF COOPERATION**

Without excluding other areas of cooperation deemed strategic which they may agree upon at a later date, the Parties will cooperate and collaborate with one another in the aerospace industry and some or all of the following sectors of common interest:

- a) Life sciences, biotechnology, BioHealth, medical technology, and medical equipment;
- b) Cybersecurity, artificial intelligence (AI), quantum computing, aerospace technology and research, next-generation aircraft technology, robotics, and digital and emerging technologies;
- c) Private sector investment in strategic industries, inbound and outbound trade, transportation modernization, and access to new markets;
- d) Combating climate change, support for climate-change resilient communities, environmental protection and addressing damage to the environment, clean renewable energy, innovative green technologies, and biodiversity preservation;

- e) Educational exchanges, with youth mobility, educational enrichment, and facilitation of internships with relevant government agencies, universities, and companies as main goals;
- f) Support for the agricultural and fishery sectors and related technological innovations;
- g) Support for the equine industry and horse-based, people-to-people exchanges;
- h) Culture and tourism.

**ARTICLE 4
MEANS OF ACTION**

In order to achieve their objectives and to maintain effective and continuous cooperation and collaboration, the Parties will undertake some or all of the following actions:

- a) Holding high-level government meetings to exchange on topics of common interest;
- b) Attending and participating in trade shows, air shows, and other relevant meetings in both regions, both virtually and in-person;
- c) Meeting at trade shows and other similar meetings in other countries;
- d) Exchanging information, documentation, expertise, and best practices on topics of common interest;
- e) Exchange of experts, professors, and professionals in the Parties' respective regions as part of training, research, and innovation activities;
- f) Implementation of joint cooperation initiatives in areas of common interest, and launching calls for new activities and projects;
- g) Organization of conferences, seminars, exhibitions, and fairs in the Parties' respective regions;
- h) Establishment of a Working Group to meet virtually on a semi-annual or other regular basis as set forth in Article 5.

**ARTICLE 5
IMPLEMENTATION THROUGH A WORKING GROUP**

In order to implement this MOU, the Parties will establish a Gyeongsangnam-do-Maryland Working Group consisting of three to five representatives appointed by each Party. These representatives may be a Party's employees or citizen volunteers duly appointed by a Party.

Unless the Parties agree to a different time period, the Working Group will meet semi-annually by videoconference or otherwise to establish and update an action plan arising from this MOU. The Gyeongsangnam-do-Maryland Working Group is also responsible for:

- a) Identifying and approving activities and projects to be carried out as part of a cooperation program, in priority sectors of common interest;
- b) Establishing the terms and conditions for carrying out the agreed activities or projects, and determining the resources required from each Party for their implementation;

c) Reviewing the progress of ongoing activities or projects, assessing their results, and making any necessary adjustments;

d) Considering any other matter relating to the application and interpretation of this MOU.

ARTICLE 6
CONSULTATION AND COORDINATION

Each of the Parties will establish, as far as it is concerned, the necessary mechanisms for consultation and coordination with those interested in the cooperation and exchanges provided for in this MOU. The Parties may encourage the participation of the public or private institutions whose activities affect the areas and sectors listed in Article 3 and who support implementation of this MOU.

ARTICLE 7
EXCHANGE OF INFORMATION

In effecting this MOU, the Parties agree that they will exchange information. Each Party authorizes the other Party to use any exchanged information only for the purposes of this MOU, consistent with any communications and policy operations of each Party that are carried out in implementing this MOU.

ARTICLE 8
EXPANSION CLAUSE

The Parties may expand this MOU by mutual consent to include new areas of cooperation or to increase existing levels of cooperation and supplement them, as appropriate, through the signing of a modification to this MOU.

ARTICLE 9
FINANCIAL RESPONSIBILITY

The implementation of cooperation activities and projects under this MOU remains subject to each Party's available budgetary resources dedicated to international cooperation. Each Party is financially responsible for its own work and expenses in furtherance of this MOU and shall not impose any financial or other liability upon the other Party.

ARTICLE 10
NON-EXCLUSIVITY

This MOU does not limit the ability of a Party to conclude any similar arrangement with any other entity.

ARTICLE 11
AMENDMENT AND MODIFICATION

This MOU may be amended at any time, by mutual agreement of the Parties, by means of an exchange of letters specifying the effective date of the amendment. Any such amendment or modification shall be attached to and made part of this MOU.

ARTICLE 12
TERM OF THIS MOU

This MOU enters into force and effect on the day it is signed by the Parties ("the Effective Date") for a period of five (5) years. This MOU shall remain in force from the Effective Date for a period of five (5) years unless otherwise modified, renewed, or terminated according to the terms of this MOU. The Parties will endeavor to consult with one another on modification or renewal of this MOU prior to its five-year expiration date. If not formally renewed, this MOU is renewable by tacit agreement for one identical five-year period.

ARTICLE 13
TERMINATION

Either Party may terminate this MOU by giving written notice to the other Party at least thirty (30) days in advance. If such notice is given, the Parties shall take the necessary steps to ensure the completion of any activities or projects undertaken jointly in accordance with this MOU. Upon termination, the Parties shall preserve all records derived in furtherance of this MOU.

ARTICLE 14
DISPUTE RESOLUTION

Any dispute relating to the interpretation or application of this MOU shall be resolved by negotiation between the Parties.

ARTICLE 15
RELATIONSHIP TO EXISTING MOU

This MOU shall serve as a supplement to, as of its Effective Date, and as modified in Article 12, the existing Memorandum of Understanding (MOU) for the Enhancement of Cooperation in the Aerospace Industry between Gyeongsangnam-do and the State of Maryland, signed in Annapolis, Maryland, on October 5, 2023, by Governor Wan Su Park and Governor Wes Moore.


RECORD AND SIGNATURES

This MOU is prepared in two copies, one in Korean and one in English. Each Party shall retain one copy of each signed MOU for their records.

Signed in Gyeongsangnam-do, Republic of Korea, on April 17, 2025, in duplicate, in Korean and English, both texts being equally authentic.



Park, Wan Su
Governor
Gyeongsangnam-do
Republic of Korea



Wes Moore
Governor
State of Maryland
United States of America