MEMORANDUM OF UNDERSTANDING

on Cooperation between the People's Committee of Ninh Thuan province, the Socialist Republic of Vietnam

and

the State of Maryland, the United States of America

In order to establish and strengthen relations between their respective regions, the People's Committee of Ninh Thuan, the Socialist Republic of Vietnam, represented by HE Nguyen Chi Dung, Chairman of the Province of Ninh Thuan, and the State of Maryland, the United States of America, represented by HE Martin O'Malley, Governor of the State of Maryland (hereinafter referred to as the "Parties"), hereby join with each other in reaching the following understanding:

With the mutual prosperity and well-being of their respective citizenry as shared objectives, the Parties will explore opportunities to cultivate a greater understanding of each other, raise cross-cultural awareness, and generally advance the friendship between the State of Maryland and the Province of Ninh Thuan.

Recognizing the importance of strong and diverse economies, the Parties will endeavor to develop a climate which fosters interaction among entrepreneurs and business enterprises, promotes investment, and expands commerce and fair trade, in conformity with the law and regulations of their respective countries and international treaties, agreements to which their countries are parties.

In initiating ongoing cooperative efforts, each Party will seek to identify areas for collaboration and, in all spheres of mutual interest, work for the benefit of the peoples of both the State of Maryland and the Province of Ninh Thuan.

The Parties will establish a bilateral working committee to implement this memorandum of understanding by developing annual and long-term cooperation programs; proposing specific ways and means of collaboration; and monitoring and assessing common activities. This committee will report to each of the Parties' representatives who will meet at least once a year wherever possible and appropriate.

This Memorandum of Understanding shall be effective on the date of its signing and can be cancelled by written notification of one of the Parties. This Memorandum of Understanding will be effectively terminate on the date of receipt by the other Party of such notification.

Done at Ha Noi on June 10, 2011 in two originals, each in Vietnamese and English languages, all texts being equally authentic. Each copy is signed by the representatives of the two Parties on behalf of the respective regions and kept by their respective governments.

Signed in Hanoi, Vietnam on June 10, 2011.

FOR THE PEOPLE'S COMMITTEE
OF NINH THUAN PROVINCE

FOR THE STATE OF MARYLAND

WARTIN O'MALLE

GHAIRMAN