## MEMORANDUM OF UNDERSTANDING

# Sister State Agreement between the State of Maryland and Jeollanamdo Province

This Memorandum of Understanding (MOU) is entered into by and between the Government of the State of Maryland of the United States of America and the Government of Jeollanamdo Province of the Republic of Korea (hereinafter referred to as the "Parties").

Whereas, the Parties wish to amplify the positive experiences already existing between the State of Maryland and the Jeollanamdo Province;

Whereas, the Parties intend to cooperate further;

Whereas, the Parties intend for both the State of Maryland and the Jeollanamdo Province to be mutually benefitted by this MOU, which benefits the Republic of Korea generally;

Now, therefore, the Parties have agreed as follows:

### Article 1

The Parties represent that cooperation will take place in the following areas:

- Promotion of trade and business, including entrepreneurship;
- Increasing educational opportunities; and
- Exchange of culture and the arts.

By mutual written consent of both parties, the Parties may adopt other areas of exchange.

#### Article 2

Information received pursuant to this MOU by one Party from the other shall be used solely for purposes directly related to the exercise of the MOU, unless prior written consent from the other Party is obtained.

#### Article 3

The Parties shall act in good faith in implementing this MOU; however, the Parties shall not assume any legal or financial obligations or liabilities in this regard whatsoever.

## Article 4

This MOU shall not preclude either Party from entering into similar arrangements with any other entity.

#### Article 5

This MOU shall be entered into this 5<sup>th</sup> day of September, 2017, effective for a period of three years after its execution, and may be renewed by written agreement of the Parties. Notwithstanding the foregoing, this MOU may be terminated at any time by either Party, excepting Articles 3 and 4, which survive the termination.

Executed in the city of Annapolis, Maryland, this 29<sup>th</sup> day of August, 2017, duplicate in English and Korean, with both versions being equally valid.

For and on Behalf of the Government of the State of Maryland

Lawrence J. Hogan, Jr.

Governor

State of Maryland

Executed in Jeollanamdo, South Korea, this 5<sup>th</sup> day of September, 2017, duplicate in English and Korean, with both versions being equally valid.

For and on Behalf of the Government of the Province of Jeollanamdo

Acting Governor

Province of Jeollanamdo