

**Memorandum of Understanding for  
Investment Promotion Cooperation between  
The Maryland Department of Business and Economic Development, USA and  
Sincere Group, China**

A delegation, comprised of governmental, educational and corporate interests, led by the Honorable Martin O'Malley, Governor of the State of Maryland, USA, visited Sincere Group on June 4<sup>th</sup>, 2011. After a productive discussion of opportunities for collaboration, the Maryland Department of Business and Economic Development (DBED) and Sincere Group (Sincere) affirm the intention of Sincere to invest in the State of Maryland and the two parties came to the following understanding:

- A. The Maryland Department of Business and Economic Development, in accordance with its mandate will provide the following:
- 1) Updated policies, regulations and incentives targeted toward attracting foreign investment into the state;
  - 2) Intelligence and information about the investment environment in Maryland;
  - 3) Assistance to establish a Research & Development center at the University of Maryland-China Research Park;
  - 4) Assist Sincere Group with business development research in Maryland;
  - 5) Coordinate city and county based outreach to promote Sincere's investment to local stakeholders
- B. Sincere Group consents to cooperate on promotional activities to facilitate its investment in Maryland, including but not limited to:
- 1) A Sincere investment promotion and research mission to Maryland;
  - 2) Support the promotion activities of Maryland BioCapital as a destination for other relevant Chinese company's investment in the U.S.;
  - 3) Establish an entity in Maryland, such as the University of Maryland-China Research Park, to execute the company's U.S. market strategy of business development, partnership expansion, regulatory affairs, and/or research and development.

Signed in duplicate this fourth day of June 2011 in Nanjing, in English and Chinese languages, and each version are equally authentic.

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Christian Johansson  
Secretary  
Department of Business &  
Economic Development  
Maryland, USA

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Ren, Jinsheng  
Chairman of the Board  
Sincere Pharmaceutical Group  
Jiangsu Province, PRC

# 关于美国马里兰州企业和经济发展部与先声药业 在美投资促进合作谅解备忘录

2011年6月4日，美利坚合众国马里兰州州长马丁·奥马利率政府、教育和企业家代表团访问了江苏先声药业。双方就未来合作的机会进行了卓有成效的会谈，确认了先声药业在美国马里兰州投资项目的意向，双方就各自职责范围对如下内容达成共识：

一、马里兰州企业和经济发展部在其职责范围内，为先声药业提供：

- 1) 马里兰州吸引国外投资的最新政策、法律法规和优惠信息；
- 2) 关于马里兰州投资环境的相关信息；
- 3) 协助先声药业在马里兰州中美科技园投资建立研发中心；
- 4) 对先声药业在马里兰州进行商务拓展活动提供帮助；
- 5) 协调各郡县相关机构以促进先声药业在马里兰的实际投资；

二、先声药业同意就在马里兰的投资活动与马里兰州企业和经济发展部进行合作，合作内容包括但不限于：

- 1) 先声药业组织商务代表团对马里兰州投资环境进行考察；
- 2) 先声药业在马里兰州中美科技园设立先声药业（美国）分公司，主要从事：商务拓展，北美合作伙伴联络，及先声美国研发中心设立前期筹备等活动；
- 3) 支持马里兰州作为生物之都以及与中国相关企业赴美投资目的地的推广活动。

本份备忘录于二〇一一年六月四日在南京签订，一式两份，每份均用中英文写成，两种文本具有同等效力。

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克里斯汀·约翰逊  
美国马里兰州企业  
和经济发展部部长

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任晋生  
先声药业  
董事长